

Virginia Credit Union – Credit Card Account Agreement Terms and Conditions (Agreement)

Effective December 1, 2018. To find out what may have changed, call us at (804) 323-6800 or toll free (800) 285-6609.

INTEREST RATE AND INTEREST CHARGES	
ANNUAL PERCENTAGE RATE (APR) for Purchases, Cash Advances & Balance Transfers Essential Mastercard® Credit Card Cash Rewards Mastercard® Credit Card Flex Rewards World Mastercard® Credit Card	10.99% to 21.99% 12.99% to 23.99% 14.99% to 25.99% When you open your account, based on your creditworthiness. After that, your APR will vary with the market based on the Prime Rate.*
Penalty APR and When it Applies	NONE
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on Cash Advances and Balance Transfers on the transaction date.
Minimum Interest Charge	NONE
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore/
FEES	
Annual Fee	NONE
Transaction Fees:	<ul style="list-style-type: none"> • Balance Transfer NONE • Cash Advance NONE • Foreign Transaction NONE
Penalty Fees:	<ul style="list-style-type: none"> • Late Payment • up to \$35 • Over-Credit-Limit • \$0 • Returned Payment • up to \$25

How We Will Calculate Your Balance. We use a method called, "Average Daily Balance (including new purchases)." See the Account Agreement for more details.

Billing Rights. Information on your rights to dispute transactions and how to exercise those rights is provided in the Account Agreement.

*Variable Rate Information. The APR is a variable rate based on the U.S. Prime Rate plus the applicable Margin. The Prime Rate is the highest rate published in the Wall Street Journal as of the first day of the calendar months of March, June, September and December and becomes effective on the first day of your billing cycle that begins in the same month in which the index was published. The Margin is based on our review of your credit report. The Margin will range from 5.74% to 20.74% based on the product type. The current Prime Rate published in the Wall Street Journal is 5.25% as of December 1, 2018.